

MARKET AT A GLANCE

Thursday, 28 November 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	44722.06	-0.31
Shanghai	3309.52	-0.01
Sensex	80234.08	-0.18
MSCI Asia Pacific	183.449	0.57

Currencies

Currencies	Rate	% Chg
USDINR	84.41	0.11
EURUSD	1.0556	-0.08
USDJPY	151.47	0.24
Dollar Index	106.166	0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2633.90	-0.69
Silver (\$/oz)	29.89	-1.30
NYMEX Crude Oil (\$/bbl)	68.71	-0.01
NYMEX NG (\$/mmbtu)	3.195	-0.28
COMEX Copper (\$/Lbs)	4.127	0.24
LME NICKEL (\$/T)	15883	0.20
LME LEAD (\$/T)	2062.5	0.12
LME ZINC (\$/T)	2512	0.16
LME ALUMINIUM (\$/T)	2245	-0.35

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75254	-0.70
Silver mini	86031	-1.72
Crude oil	5817	0.62
Natural Gas	276.2	1.54
Copper	811.66	-0.32
Nickel	1870.00	0.50
Lead	180.04	0.34
Zinc	289.81	-0.15
Aluminium	249.95	-0.67

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect weakness in the initial hours. However, consistent trades above \$2720 would trigger rallies.	↔
Silver LBMA Spot	If unable to cross above \$31.50 there are chances of corrective selling pressure to continue the day.	↔
Crude Oil NYMEX	Choppy with corrective selloffs are expected as long as \$72 caps upside.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Choppy with weak bias trading expected initially. Anyhow, stiff support is seen at Rs 75000.	↔
Silver KG Dec	Break below Rs 87000 would extend liquidation pressure.	↔
Crude Oil Dec	As long as prices stay below Rs 6000 broad trend remains on the weaker side.	↔
Natural Gas Dec	Corrective selloffs expected while prices stay below Rs 280.	↔
Copper Dec	If Rs 800 hold downside, there are chances of recovery upticks.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Consistent trades above Rs 282 likely to trigger fresh rallies. Else, choppy trading expected.	↔
LeadM Dec	While above Rs 178 momentum mostly choppy with mild recovery upticks.	↔
AluminiumM Dec	A direct break above Rs 248 would trigger fresh bullish waves. Else, choppy trading is on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	75569	75377	75111	75835	76027	76293	76485
	GOLDM DEC4	75523	75257	74937	75843	76109	76429	76695
	GOLD GUINEA NOV4	61584	60785	60004	62365	63164	63945	64744
	SILVER DEC4	87070	86459	85410	88119	88730	89779	90390
	SILVERM NOV4	86729	85925	84692	87962	88766	89999	90803
	SILVERMIC NOV4	89247	88602	87503	90346	90991	92090	92735
BASE METALS	COPPER NOV4	816.9	811.2	807.2	820.9	826.6	830.6	836.3
	COPPER DEC4	805.4	803.0	799.9	808.5	810.9	814.0	816.4
	LEAD NOV4	177.1	176.6	176.2	177.5	178.1	178.5	179.0
	LEAD DEC4	179.5	179.0	178.5	180.1	180.6	181.1	181.6
	ZINC NOV4	289.0	287.8	286.7	290.1	291.3	292.4	293.6
	ZINC DEC4	285.4	283.1	281.0	287.5	289.8	291.9	294.2
	ALUMINIUM NOV4	251.5	246.3	243.5	254.3	259.5	262.3	267.5
	ALUMINIUM DEC4	240.6	239.4	237.7	242.3	243.4	245.1	246.3
ENERGY	NATURALGAS DEC4	264.7	257.4	243.6	278.5	285.8	299.6	306.9
	CRUDE OIL DEC4	5747	5712	5652	5807	5842	5902	5937
INDICES	MCX BULLDEX	18629	18571	18493	18707	18765	18843	18901

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2623.1	2609.8	2592.4	2640.5	2653.8	2671.2	2684.5
	SILVR 5000 DEC24	29.82	29.53	29.06	30.29	30.58	31.05	31.34
	LIGHT CRUDE JAN5	68.18	67.58	66.99	68.77	69.37	69.96	70.56
	NAT GAS JAN25	3.10	3.00	2.82	3.28	3.38	3.57	3.66
	HG COPPER DEC24	4.05	4.03	4.00	4.07	4.09	4.12	4.14
LME	ZINC	2854	2907	2759	3002	2949	3097	3044
	LEAD	2112	2045	2071	2086	2152	2126	2193
	ALUMINIUM	2500	2516	2451	2565	2549	2614	2598

Alert: US markets remain holiday today on account of Thanksgiving Day

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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